

Portland Tower Association
Balance Sheet
8/31/2017

Assets

CASH OPERATING FUND

1010 - KLEINBANK CHECKING \$41,025.46

CASH OPERATING FUND Total \$41,025.46

CASH REPLACEMENT FUND

1030 - KLEINBANK RESERVE SAVINGS \$52,933.20

1060 - DUE FROM (TO) OPERATING \$947.18

CASH REPLACEMENT FUND Total \$53,880.38

CURRENT ASSETS

1210 - ACCOUNTS RECEIVABLE \$28,453.27

1300 - PREPAID INSURANCE \$29,909.40

CURRENT ASSETS Total \$58,362.67

Assets Total

\$153,268.51

Liabilities and Equity

CURRENT LIABILITIES

2010 - ACCOUNTS PAYABLE \$8,962.48

2070 - PREPAID ASSOCIATION FEES \$15,491.14

2332 - DUE FROM (TO) OPERATING \$947.18

CURRENT LIABILITIES Total \$25,400.80

RESERVE EQUITY

3200 - REPLACEMENT RESERVE \$31,648.42

3248 - WORKING CAPITAL CONTRIBUTION \$22,218.56

3251 - CONTRIBUTION TO INTEREST \$13.40

RESERVE EQUITY Total \$53,880.38

Retained Earnings

\$40,910.58

Net Income

\$33,076.75

Liabilities & Equity Total

\$153,268.51